

Health Savings Account (HSA)

A health savings account (HSA) is a tax-favored savings account which works in conjunction with your health plan coverage. HSA dollars can be used to pay for qualified medical expenses such as deductibles, copays, dental, and vision care. For a complete list of qualified medical expenses, visit www.irs.gov in IRS Publication 502. Please call the MGM benefit enrollment center at 314.997.3835 to enroll

HSA Major Benefits

- » Funds always belong to you
- » Funds always roll over from year to year
- » Lowers your taxable income

HSA Triple Tax Savings

- » Tax deduction when you contribute to your account
- » Tax-free earnings through investment
- » Tax-free withdrawal for qualified medical expenses

2022 HSA Funding Limits

Coverage Level	Limit
Individual Coverage	\$3,650
Family Coverage	\$7,300
Age 55 or Older	Contribute an additional \$1,000 on top of these amounts

